

COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

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Agenda item # 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 18, 2015

MOTION

Made By: Seconded By:

Action:

Title: <u>Revenue Sharing Reallocation</u> <u>City of Danville – Danville Train Station Phase V</u>

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended ("*Code*") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the City of Danville elected to participate in this program for Fiscal Year 2013, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the City of Danville has, by appropriate resolution, requested the Danville Train Station Phase V (UPC 105306) project to be established as a revenue sharing project; and

WHEREAS, the governing body of the City of Danville has, <u>by appropriate resolution</u>, requested that the funds set forth herein be transferred to the Danville Train Station Phase V (UPC 105306) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Funds City of Danville – Danville Train Station Phase V March 18, 2015 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

Reallocation of Funds Pursuant to Section 33.2-357 of the *Code of Virginia*

Fiscal Year of	Locality	State	Original Project	New Project	Scope of Work
Revenue Sharing	Match	Match	Number (UPC)	Number (UPC)	for New
Allocation					Project
Town of Danville					
2012-13	\$50,000	\$50,000	102938	105306	Install
					Pedestrian
					Access on
					Bridge

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