

COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr. Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 786-2940

Agenda item 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

July 15, 2015

MOTION

<u>Made By:</u> Ms. Valentine, <u>Seconded By:</u> Mr. Rosen <u>Action:</u> Motion Carried, Unanimously

Title: <u>Revenue Sharing Reallocation</u> <u>City of Lynchburg – Downtown Streetscape Reconstruction and Improvements</u>

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended ("*Code*") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the City of Lynchburg elected to participate in this program for Fiscal Years 2011 and 2014, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the City of Lynchburg has, by appropriate resolution, requested the Downtown Streetscape Reconstruction and Improvements project (UPC 107756) to be established as a revenue sharing project; and

WHEREAS, the governing body of the City of Lynchburg has, by appropriate resolution, requested that the funds set forth herein be transferred to the Downtown Streetscape Reconstruction and Improvements project (UPC 107756) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Funds City of Lynchburg - Downtown Streetscape Reconstruction and Improvements July 15, 2015 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

Fiscal Year of Revenue Sharing Allocation	Locality Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
City of Ly		Wateri	(010)	Number (OFC)	New Höjeet
2010-11	\$11,375	\$11,375	98238	107756	Improvements to roadway, curbing, sidewalks, traffic flow, and ADA accessibility
2013-14	\$720,000	\$720,000	104169	107756	Improvements to roadway, curbing, sidewalks, traffic flow, and ADA accessibility

Reallocation of Funds Pursuant to Section 33.2-357 of the *Code of Virginia*

####