

COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr. Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 786-2940

Agenda item # 6

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

July 15, 2015

MOTION

<u>Made By:</u> Mr. Dyke, <u>Seconded By:</u> Ms. Valentine <u>Action:</u> Motion Carried, Unanimously

Title: <u>Revenue Sharing Reallocation</u> <u>Town of Abingdon – Green Spring Road Realignment</u>

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended ("*Code*") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the Town of Abingdon elected to participate in this program for Fiscal Year 2014, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the Town of Abingdon has, by appropriate resolution, requested the Green Spring Road Realignment (UPC 107752) project to be established as a revenue sharing project; and

WHEREAS, the governing body of the Town of Abingdon has, <u>by appropriate</u> <u>resolution</u>, requested that the funds set forth herein be transferred to the Green Spring Road Realignment project (UPC 107752) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Funds Town of Abingdon – Green Spring Road Realignment July 15, 2015 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

Reallocation of Funds Pursuant to Section 33.2-357 of the *Code of Virginia*

Fiscal Year of					Scope of Work
Revenue Sharing	Locality	State	Original Project	New Project	for New
Allocation	Match	Match	Number (UPC)	Number (UPC)	Project
Town of Abingdon					
2013-14	\$426,895	\$426,895	104231	107752	Reconstruct intersection

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