



# COMMONWEALTH of VIRGINIA

## *Commonwealth Transportation Board*

Aubrey L. Layne, Jr.  
Chairman

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*Agenda item # 15*

### RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

January 14, 2015

#### MOTION

**Made By: Mr. Williams, Seconded By: Ms. Valentine**

**Action: Motion Carried, Unanimously**

**Title: Revenue Sharing De-allocation of Project Funds (Statewide)**

**WHEREAS**, Section 33.2-357 of the *Code of Virginia* (1950), as amended (“*Code*”), prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, or reconstruction of the highway systems within such locality ; and

**WHEREAS**, pursuant to Section 33.2-357 of the *Code*, “any revenue-sharing funds for projects not initiated after two subsequent fiscal years of allocation may be reallocated at the discretion of the Commonwealth Transportation Board”; and

**WHEREAS**, Section 33.2-357 of the *Code* stipulates that the funds allocated by the CTB under this section “shall be distributed and administered in accordance with the revenue-sharing program guidelines established by the Board”; and

**WHEREAS**, the CTB adopted its Policy and the Revenue Sharing Program Guidelines at its July 16, 2014 meeting, and the process for de-allocation of revenue-sharing program funds for projects not initiated after two subsequent fiscal years of the allocation is described within these guidelines; and

**WHEREAS**, in accordance with the approved de-allocation process, projects that meet the criteria for de-allocation have been identified and affected localities have received written

Resolution of the Commonwealth Transportation Board  
Revenue Sharing De-allocation of Project Funds (Statewide)  
January 14, 2015  
Page Two

notification of the Department's intent to remove the Program funds and that those funds be made available for reallocation by the CTB; and

**WHEREAS**, within three years and upon request by the locality, projects affected by this de-allocation action will be granted priority by the CTB, to the extent that the Policy and Revenue Sharing Program Guidelines allow, to receive Program funds in the year of the locality's request and application, if the Department can establish that the requested funding is necessary to complete the project; and

**WHEREAS**, "Attachment A", which is made a part of this Resolution, lists all projects and respective Revenue Sharing Program funding to be de-allocated and the funding amount indicated to be returned to the statewide Revenue Sharing account for distribution.

**NOW, THEREFORE, BE IT RESOLVED**, that the Commonwealth Transportation Board hereby approves the de-allocation of funding from projects as set forth in the "Attachment A" listing.

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