



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item # 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

February 18, 2015

MOTION

Made By: Mr. Rosen, Seconded By: Mr. Williams

Action: Motion Carried, Unanimously

Title: Annual Certification for Systematic Review of Funding Policy

WHEREAS, the Commonwealth Transportation Board (CTB) adopted a resolution on April 19, 2007, requiring the Virginia Department of Transportation (VDOT) and the Department of Rail and Public Transportation (DRPT) to present to the CTB, at its September 2007 meeting recommendations as to how the CTB can ensure that unused funds allocated to VDOT and DRPT are systematically reviewed and reported to the CTB on an annual basis and are either reallocated by the CTB or distributed or reallocated to the locality designated in the original allocation; and

WHEREAS, it was the desire of the Commonwealth Transportation Board to ensure effective utilization of funds available to VDOT and DRPT; and

WHEREAS; on October, 18, 2007, the Commonwealth Transportation Board, by resolution, adopted a policy that required (i) the Chief Financial Officers of VDOT and DRPT to annually certify, within six months of the Commonwealth's fiscal year end close, that construction project allocations no longer needed for execution of a project had been reallocated by the CTB or distributed or reallocated to the locality designated in the original allocation; (ii) VDOT's Inspector General to audit the VDOT certification as part of the annual audit plan; and (iii) the Auditor of Public Accounts to be notified of this certification requirement for both VDOT and DRPT, (set forth as attachment A and hereinafter referred to as the "Systematic Review of Funding Policy"); and

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WHEREAS, on December 4, 2013, to amend the requirements relating to annual certification for Systematic Review of Funding Policy, the CTB found the measures and processes implemented by VDOT and DRPT for systematic project closeout and reallocation of unused funds to be satisfactory, meeting the objectives and purposes intended and established by the Systematic Review of Funding Policy; and

WHEREAS, the CTB amended the policy to only require the certification by the Chief of Planning and Programming of VDOT and the Chief Financial Officer of DRPT annually that unused funds are timely reallocated; and

WHEREAS, VDOT's Chief of Planning and Programming's responsibility for conducting the annual certification is now performed by VDOT's Chief Financial Officer as a result of organizational changes; and

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board requires certification by the Chief Financial Officers of VDOT and DRPT annually that unused funds are timely reallocated.

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