

COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr. Chairman

1401 East Broad Street Richmond, Virginia 23219

(804) 786-2701 Fax: (804) 786-2940

Agenda item #9

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

October 15, 2014

MOTION

<u>Made By:</u> Ms. DeTuncq, <u>Seconded By:</u> Ms. Valentine <u>Action:</u> Motion Carried, Unanimously

Title: Revenue Sharing Reallocation
City of Charlottesville

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended ("*Code*") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the City of Charlottesville elected to participate in this program for Fiscal Year 2008, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the City of Charlottesville has, by appropriate resolution, requested an adaptive signal project (T15625/UPC 106529) to be established as a revenue sharing project; and

WHEREAS, the governing body of the City of Charlottesville has, by appropriate resolution, requested that the funds set forth herein be transferred to the adaptive signal project (T15625/UPC 106529) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB's guidelines for the use of such funds.

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NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

Reallocation of Funds Pursuant to Section 33.2-357 of the *Code of Virginia*

Fiscal Year of	County	State	Original Project	New Project	Scope of
Revenue Sharing	Match	Match	Number (UPC)	Number (UPC)	Work for
Allocation					New Project
City of					
Charlottesville					
2007-08	\$1,000,000	\$1,000,000	85708	106529	Signals

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