



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item # 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

November 12, 2014

MOTION

Made By: Mr. Garczynski, Seconded By: Mr. Rosen
Action: Motion Carried, Unanimously

Title: Action on Revised Fiscal Year 2015 Annual Budgets
Commonwealth Transportation Fund, Department of Rail and Public Transportation and
the Department of Transportation

WHEREAS, the Commonwealth Transportation Board is required by the Code of Virginia Sections 33.2-214 (B) and 33.2-221 (C) to administer and allocate funds in the Transportation Trust Fund; and

WHEREAS, Section 33.2-1526 requires portions of the funds collected in the Transportation Trust Fund pursuant to subdivision 2 of Section 33.2-1524 to be set aside for the Commonwealth Port Fund, the Commonwealth Airport Fund and the Commonwealth Mass Transit Fund; and

WHEREAS, Section 33.2-358 (B) requires the Board to allocate each year from all funds made available for highway purposes such amount as it deems reasonable and necessary for the maintenance of roads within the interstate system of highways, the primary system of state highways, the secondary system of state highways and for city and town street maintenance payments made pursuant to § 33.2-319 and payments made to counties which have withdrawn or elect to withdraw from the secondary system of state highways pursuant to § 33.2-366; and

WHEREAS, Section 33.2-358 (C) requires the Board to allocate available funds for construction by formula; and

WHEREAS, Section 33.1-23.1 (B), as amended by the 2014 General Assembly (Chapters 741 and 87 of the 2014 Acts of Assembly,) and effective July 1, 2014 (later recodified as Section 33.2-358 (C), effective October 1, 2014) provides the Board an option to allocate up

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FY 2015 Revised Annual Budgets – Commonwealth Transportation Fund, Department of Rail and Public Transportation and the Department of Transportation

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to \$500 million annually for construction distributed as follows: 25 percent to bridge reconstruction and rehabilitation; 25 percent to advancing high priority projects statewide; 25 percent to reconstructing deteriorated interstate, primary system and municipality maintained primary extension pavements determined to have a Combined Condition Index of less than 60; 15 percent to projects undertaken pursuant to the Public-Private Transportation Act of 1995 (§ [33.2-1800](#) et seq.); five percent to paving unpaved roads carrying more than 50 vehicles per day; and five percent to smart roadway technology, provided that, at the discretion of the Commonwealth Transportation Board, such percentages of funds may be adjusted in any given year to meet project cash flow needs or when funds cannot be expended due to legal, environmental, or other project management considerations and provided that such allocations shall cease beginning July 1, 2020. For Fiscal Year 2015, this amount totals \$42,500,603 in the revised allocation; and

WHEREAS, other sections of the Code of Virginia and the current Appropriation Act require certain allocations; and

WHEREAS, the Commonwealth Transportation Board adopted budgets for the Commonwealth Transportation Fund, Department of Rail and Public Transportation, and the Department of Transportation for Fiscal Year 2015 on June 18, 2014; and

WHEREAS, Section 2.2-2100 of the Code of Virginia allows for the Board to review and comment on budget items not specifically enumerated to the Board by statute; and

WHEREAS, the Virginia Department of Taxation provided an interim update to the revenue forecast in August 2014 to reflect declining revenue available for transportation efforts;

WHEREAS, one-time and on-going reductions are proposed in the Department of Transportation's and the Department of Rail and Public Transportation's administrative and other programs to mitigate the funding reductions needed.

NOW, THEREFORE BE IT RESOLVED by the Commonwealth Transportation Board that the alternate construction formula shall continue to be used for Fiscal Year 2015; and,

NOW, THEREFORE BE IT FURTHER RESOLVED by the Commonwealth Transportation Board that the recommended budgets for the Commonwealth Transportation Fund, Department of Rail and Public Transportation, and the Department of Transportation for Fiscal Year 2015 are approved based on revised allocations required by the various statutes.

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