



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item # 3

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 19, 2014

MOTION

Made By: Mr. Miller Seconded By: Mr. Ellis

Action: Motion Carried, Unanimously

**Title: Economic Development Access Program (De-allocation) – Accomack County
(Rescinding 3/20/2008 CTB Action)
Project 0849-001-569, N501
Wallops Research Park**

WHEREAS, Section 33.1-221 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within counties, cities, and towns to economic development sites on which manufacturing, processing or research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the Virginia Economic Development Partnership in consultation with the Virginia Department of Small Business and Supplier Diversity will be built under firm contract or are already constructed ..."; and

WHEREAS, on March 20, 2008, the Commonwealth Transportation Board [allocated](#) \$450,000 from the Economic Development, Airport and Rail Access Fund to provide access to the planned Wallops Research Park facility development in Accomack County, Project 0849-001-569, N501, subject to certain contingencies; and

WHEREAS, Accomack County has acknowledged to VDOT that development plans and the approved project intended for a prospective business establishment is no longer viable and has concurred in cancellation of the project; and

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WHEREAS, it is deemed that the administration of the Economic Development Access Program can best be served by the return of this allocation to the Economic Development, Airport and Rail Access Fund.

NOW, THEREFORE, BE IT RESOLVED, that the action of the Commonwealth Transportation Board on March 19, 2008, allocating Economic Development, Airport and Rail Access funds for the access Project 0849-001-569, N501, is hereby rescinded and the \$450,000 project allocation shall be returned to the Economic Development, Airport, and Rail Access Fund.

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