

Commonwealth Transportation Board

Aubrey L. Layne, Jr. Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item #5

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 18, 2014

MOTION

Made By: Ms. DeTuncq Seconded By: Ms. Valentine

Action: Motion Carried, Unanimously

Title: FY 2015 Revenue Sharing Program

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* (*Code*) prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body; and

WHEREAS, the *Code* further stipulates that, "In allocating funds under this section, the Board shall give priority to allocations that will accelerate projects in the Commonwealth Transportation Six-Year Improvement Program or the locality's capital plan and next to those pavement resurfacing and bridge rehabilitation projects where the maintenance needs analysis determines that the infrastructure is below the Department of Transportation's maintenance performance targets"; and

WHEREAS, the governing bodies of certain eligible localities electing to participate in this program for FY 2015 have, in concert with the Virginia Department of Transportation (VDOT), identified specific eligible items of work; and

WHEREAS, project requests for the FY 2015 program determined to be eligible and in conformance with this Board's Revenue Sharing Program Guidelines total \$180,753,471; and

WHEREAS, the Commonwealth Transportation Board has selected projects for the FY 2015 Revenue Sharing Program in accordance with the priority criteria established in the *Code*; and

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WHEREAS, the Commonwealth Transportation Board established the Revenue Sharing Program Guidelines (Guidelines) as procedures in distributing and administering Revenue Sharing Program funds; and

WHEREAS, it appears that these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia* and comply with the Guidelines of the Board for use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the project allocations as set forth in "Attachment A" for funding as shown totaling \$180,753,471.

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