



FY 2015 Revenue Sharing Program Update

January 15, 2014
Jennifer B. DeBruhl
Director, Local Assistance Division

FY15 Revenue Sharing Program Update

- **Maximum allocation CTB may make to the Program is \$200M annually**
- **Maximum locality can apply for is \$10M**
 - Up to \$5M of the \$10M a locality can apply for can be designated for maintenance projects
- **Priority Tiers**
 - Priority is given to construction projects that accelerate projects in the Six-Year Improvement Program or the locality's capital plan
 - Next priority given to pavement resurfacing or bridge rehabilitation where the infrastructure is below the Department's maintenance performance target

FY15 Revenue Sharing Program Update

FY15 Formal Application Process

- **Call for applications – August 2, 2013**
- **Application deadline – November 1, 2013**
- **79 Localities submitted applications**
 - 9 localities requested maximum \$10M
- **Total requests – \$183.4**
 - Tier 1 – Advance Construction Projects - \$152.7M
 - Tier 2 – Maintenance Priority Projects - \$18.9M
 - Tier 3 – All other CN and MN Requests - \$11.8M

FY15 Revenue Sharing Program Update

District Breakdown of Requests

DISTRICT	# Localities	Total Request
Bristol*	14	\$23,757,950
Culpeper	4	\$2,271,790
Fredericksburg*	5	\$16,929,550
Hampton Roads*	11	\$33,958,762
Lynchburg	5	\$6,444,381
NoVA*	11	\$43,492,400
Richmond*	11	\$24,312,845
Salem*	8	\$15,389,131
Staunton	10	\$16,856,993
TOTAL	79	\$183,413,802

*Indicates District has localities applying for \$10M

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TOTAL PROGRAM VALUE

TIER	FY15 State Match Requests	FY15 Local Match Funding	Previous and Other Funding	Total Value
Tier 1 CN Priority	\$152,735,301	\$152,735,301	\$397,342,616	\$702,813,218
Tier 2 MN Priority	\$18,892,754	\$18,892,754	\$8,399,428	\$46,184,936
Tier 3 All Others	\$11,785,747	\$11,785,747	\$66,887,792	\$90,459,286
TOTALS	\$183,413,802	\$183,413,802	\$472,629,836	\$839,457,440

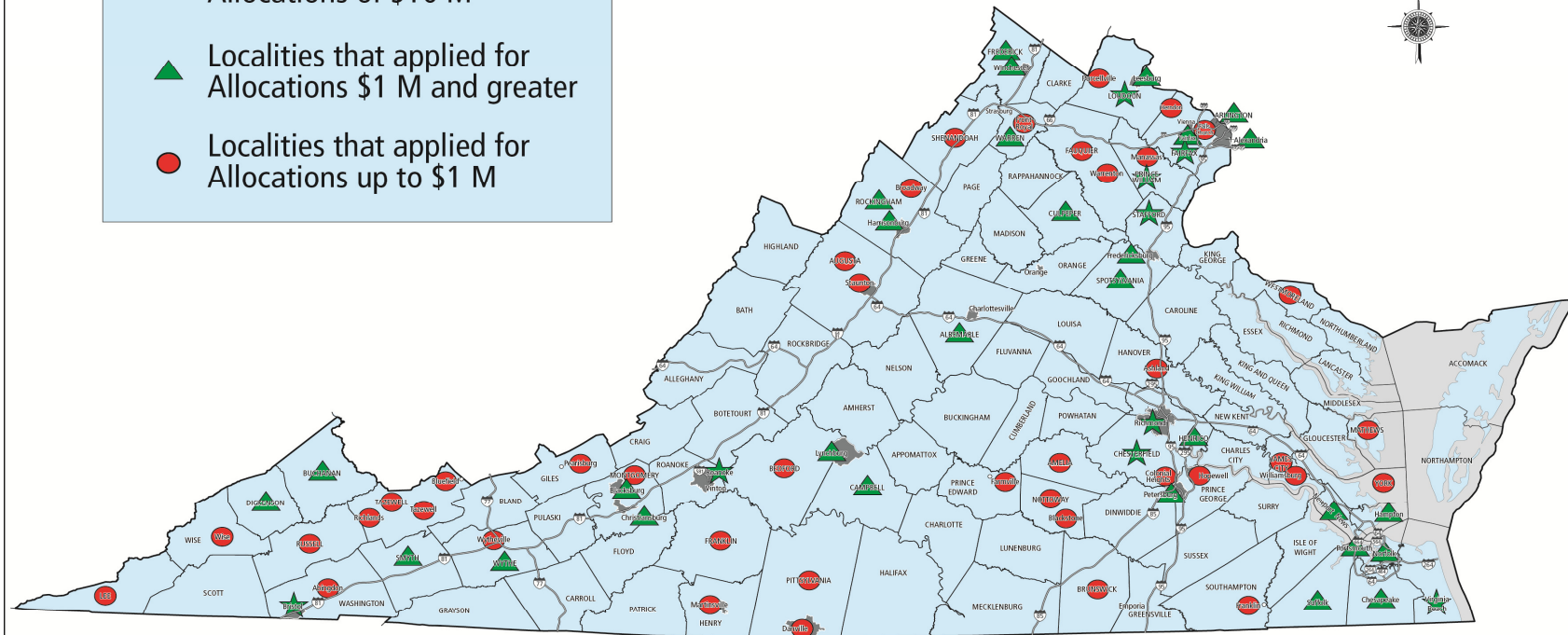
FY15 REVENUE SHARING REQUESTS

Localities That Applied



FY2015 Revenue Sharing Requests

- ★ Localities that applied for Allocations of \$10 M
- ▲ Localities that applied for Allocations \$1 M and greater
- Localities that applied for Allocations up to \$1 M



REVENUE SHARING DE-ALLOCATION

33.1-23.05 of the *Code of Virginia* establishes a timeframe for expenditure of the Revenue Sharing funds.

Legislation requires a project be initiated within one year of receiving allocations and if not initiated after two subsequent fiscal years allocations can be de-allocated.

Projects completed with allocations remaining that have not had any activity for 2 years will also be potential candidates for de-allocation.

De-allocation process was originally adopted as part of the Revenue Sharing Guidelines by the CTB in April 2011 and updated in July 2012.

REVENUE SHARING DE-ALLOCATION

- **June 2013 – initiated review of 87 projects statewide as potential candidates for de-allocation**
- **July 2013 – Preliminary lists provided to each District to review with the locality and provide an action plan**
- **November 2013 – Lists finalized with Districts/Localities**
- **November 2013 – List of projects being recommended for de-allocation sent to each locality and respective CTB member**
- **January 2014 – Present proposed recommended de-allocation list to CTB for action**
 - **24 Projects representing \$4.6M in state allocations**

This includes projects that were not yet subject to de-allocation, but localities requested funds released
- **De-allocated funds will be returned to Statewide Revenue Sharing account**

REVENUE SHARING SUMMARY

FY15 Revenue Sharing Program:

- **FY15 Requests: \$183,413,802**
- **Recommend allocation for FY15 of \$183,413,802**
(All requests will be fully funded; no pro-ration required)

De-Allocation:

- **24 Projects totaling: \$4,600,957**
- **Recommend de-allocation of \$4,600,957**
(Funds will be returned to statewide Revenue Sharing Fund)



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