

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item # 5

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

September 18, 2013

MOTION

<u>Made By</u>: Mr. Fralin <u>Seconded By</u>: Mr. Ellis <u>Action:</u> Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u> <u>Town of Bedford</u>

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* (1950), as amended ("Code") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, or reconstruction of the highway systems within such locality; and

WHEREAS, the governing body of the Town of Bedford elected to participate in this program for Fiscal Year 2009, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

WHEREAS, the governing body of the Town of Bedford has, by appropriate resolution, requested Blue Ridge Avenue (UPC 67529), to be established as a revenue sharing project; and,

WHEREAS the governing body of the Town of Bedford has, by appropriate resolution requested that the funds set forth herein be transferred to Blue Ridge Avenue (UPC 67529) for specific eligible items of work, as indicated herein; and,

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code*, and comply with the CTB's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Funds Town of Bedford, Blue Ridge Avenue September 18, 2013 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as set forth and indicated herein.

Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
Town of Bedford					
2008-09	\$251,200	\$251,200	U000-141-R59 UPC 91579	0460-009-141 UPC 67529	Construct new cross-over with turn lanes

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