



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Sean T. Connaughton
Chairman

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Agenda item # 5

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 19, 2013

MOTION

Made by: Mr. Miller, Seconded by: Mr. Layne
Action: Motion Carried, Unanimously

Title: FY 2014 Revenue Sharing Program

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body; and,

WHEREAS, Section 33.1-23.05 of the *Code of Virginia*, as amended during the 2012 Session of the General Assembly, stipulates that, "In allocating funds under this section, the Board shall give priority to allocations that will accelerate projects in the Commonwealth Transportation Six-Year Improvement Program or the locality's capital plan and next to those pavement resurfacing and bridge rehabilitation projects where the maintenance needs analysis determines that the infrastructure is below the Department of Transportation's maintenance performance targets"; and,

WHEREAS, the governing bodies of certain eligible localities electing to participate in this program for FY 2014 have, in concert with the Virginia Department of Transportation (VDOT), identified specific eligible items of work; and,

WHEREAS, project requests for the FY 2014 program determined to be eligible and in conformance with this Board's Revenue Sharing Program Guidelines total \$171,359,492 and exceed available funding; and,

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WHEREAS, the Commonwealth Transportation Board has selected projects for the FY 2014 Revenue Sharing Program in accordance with the priority criteria established in Section 33.1-23.05 of the *Code of Virginia*; and,

WHEREAS, the Commonwealth Transportation Board established the Revenue Sharing Program Guidelines (Guidelines) as procedures in distributing and administering Revenue Sharing Program funds; and,

WHEREAS, pursuant to the Guidelines, if available funding is depleted prior to completely funding all projects within a priority, any remaining funds will be pro-rated within that priority or allocated as otherwise directed by the Commonwealth Transportation Board; and,

WHEREAS, all pavement resurfacing and bridge rehabilitation projects determined to meet appropriate criteria, being the subordinate priority class, have been selected to receive a prorated amount of the remaining available funding; and,

WHEREAS, it appears that these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia* and comply with the guidelines of the Board for use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the project allocations as set forth in “Attachment A” for funding as shown totaling \$154,429,914.

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