

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 786-2940

Agenda item #6

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD September 19, 2012

MOTION

Made By: Mr. Miller Seconded By: Mr. Layne Action: Motion Carried, Unanimously

<u>Title: Utilization of Available Federal Funds and Obligation Authority</u>

WHEREAS, Section 33.1-12 (9)(b) of the *Code of Virginia*, requires the Commonwealth Transportation Board (Board) to adopt by July 1 of each year a Six-Year Improvement Program of anticipated projects and programs and that the Program shall be based on the most recent official revenue forecasts and a debt management policy; and

WHEREAS, the Board adopted the FY 2013-2018 Six Year Improvement Program and FY-2013 Budget on June 20, 2012; and

WHEREAS, at the end of each federal fiscal year, the Federal Highway Administration (FHWA) makes available unused obligation authority, otherwise known as year end redistribution; and

WHEREAS, it is the desire of the Virginia Department of Transportation to request and be able to utilize additional allocations and obligation authority received as a result of year end redistribution; and

WHEREAS, it is the desire of the Commonwealth Transportation Board to ensure the maximum use of all available federal funds; and

WHEREAS, it is the desire of the Virginia Department of Transportation to utilize unused obligation authority as a part of the project close out procedures.

NOW, THEREFORE, BE IT RESOLVED, by the Commonwealth Transportation Board that authority is delegated to the Secretary of Transportation to take the necessary actions to provide for the utilization of additional federal allocation/prior

Resolution of the Commonwealth Transportation Board Utilization of Available Federal Funds and Obligation Authority September 19, 2012 Page Two

unused balances and obligation authority received that are not accounted for in the Budget and Six-Year Improvement Program; and

BE IT FURTHER RESOLVED, by the Commonwealth Transportation Board that authority is delegated to the Secretary of Transportation to take the necessary actions for VDOT to request additional federal funds and obligation authority from the year end redistribution conducted by the FHWA and to utilize such federal funds and obligation authority received and utilize prior unused balances in compliance with the Commonwealth Transportation Board policies

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