

Commonwealth Transportation Board

Sean T. Connaughton Chairman

1401 East Broad Street - Policy Division - CTB Section - #1106 Richmond, Virginia 23219

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Agenda Item #9

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

May 16, 2012

MOTION

Made By: Mr. Martin Seconded By: Mr. Bowie Action: Motion Carried, Unanimously

<u>Title: Rail Industrial Access – Trinity Packaging Corporation</u>

Location: Town of Rocky Mount, VA

WHEREAS, Section 33.1-221.1:1 of the *Code of Virginia* declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial commercial sites; and

WHEREAS, the Town Council of Rocky Mount has, by resolution dated January 23, 2012, shown support for the application of up to \$300,000 in Industrial Access Railroad Track funds for assistance in construction of track to serve the Trinity Packaging facility rail spur extension; and

WHEREAS, the Virginia Economic Development Partnership has, by letter dated February 22, 2012, has shown support for the project and the application for rail access funds; and

WHEREAS, the Trinity Packaging Corporation's expanding facility is located in the Town of Rocky Mount, Franklin County, Virginia; and

WHEREAS, this request falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Industrial Access Railroad Track funds; and

WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, pursuant to the 2011 Acts of Assembly, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and

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WHEREAS, the Board believes that this project is for the common good of a region of the Commonwealth and serves a public purpose; and

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$275,000 of the Industrial, Airport, and Rail Access Fund with no requirement for local match, be provided to construct 1,500 feet of track to serve the Trinity Packaging facility located in the Town of Rocky Mount, Virginia contingent upon:

- 1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
- 2. All costs above \$275,000 which is allocated herein as an industrial rail access grant, being borne by Trinity Packaging Corporation or sources other than those administered by the Virginia Department of Rail and Public Transportation.
- 3. Execution of an agreement acceptable to the Virginia Department of Rail and Public Transportation.

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