

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item # 2

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 14, 2012

MOTION

Made By: Mr. Bowie Seconded By: Mr. Keen

Action: Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u>

County of Buchanan

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* (1950), as amended ("Code") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, or reconstruction of the highway systems within such locality; and

WHEREAS, the governing body of the County of Buchanan elected to participate in this program for Fiscal Year 2012, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

WHEREAS, the governing body of the County of Buchanan has, by appropriate resolution, requested Route 744 (UPC 102692), to be established as a revenue sharing project,

WHEREAS the governing body of the County of Buchanan has, by appropriate resolution requested that the funds set forth herein be transferred to Route 744 (UPC 102692) for specific eligible items of work, as indicated herein; and,

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code*, and comply with VDOT's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Funds Buchanan County, Rte 744 March 14, 2012 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as set forth and indicated herein.

Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
County of					
Buchanan					
2011-12	\$2,000,000	\$2,000,000	0083-013-113	0744-013-873	Intersection
			UPC 76507	UPC 102692	Improvements

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