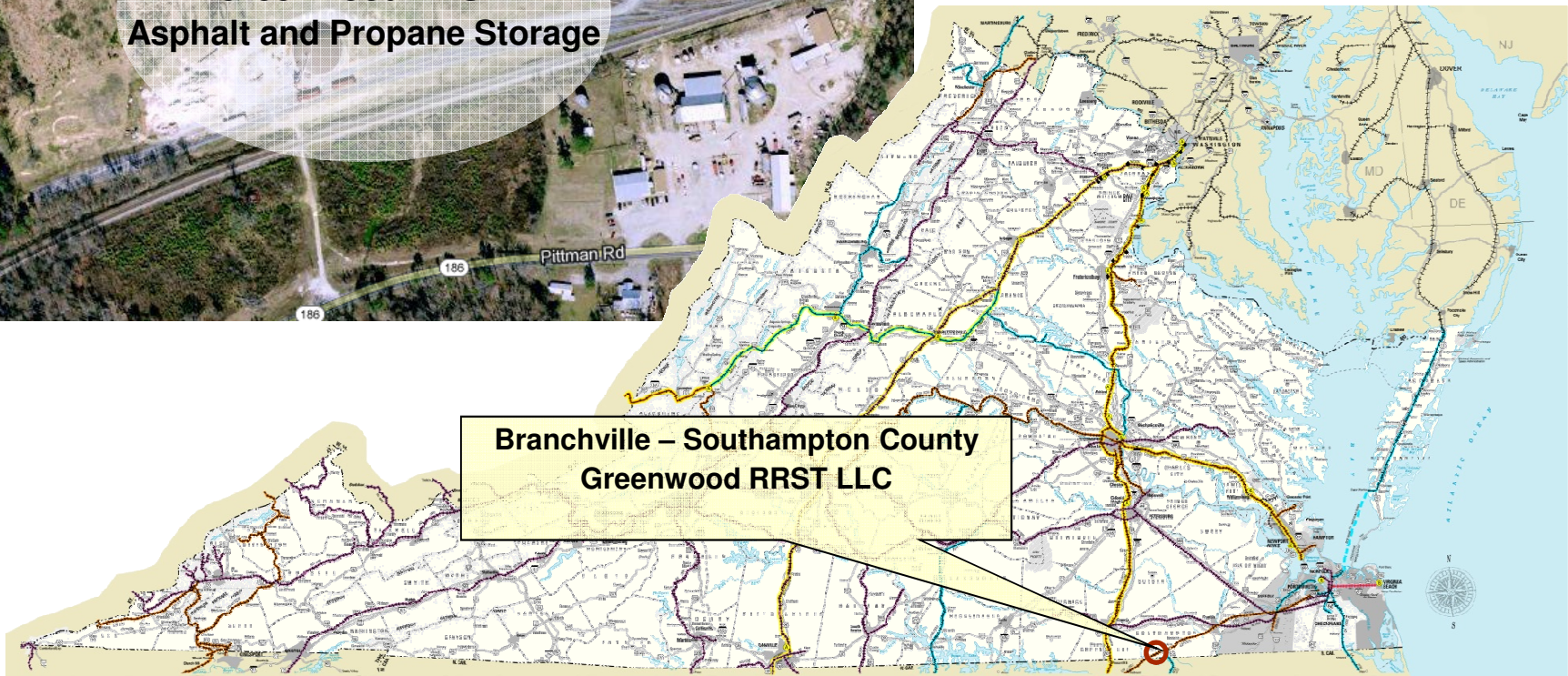


# Rail Industrial Access Program Application Briefing

## Greenwood RRST LLC

**Kevin B. Page**  
**Chief of Operating Officer**

# Greenwood RRST Site



July 18, 2012

# Project Summary

- ❑ Application for \$142,000 towards construction of approximately 2,400 linear feet of track.
  
- ❑ Application details:
  - 500+ carloads annually of Propane from Marcellus shale fracking
  - \$ 491,475
  - \$950,000 total capital investment in facility
  - Currently employs 2 people
  - Additional employment of 4 people
  
- ❑ Application scores 60 of 100 points. Scores greater than 50 are referred to the CTB for consideration.

# Project History

- ❑ Greenwood is a past recipient of grant funds for starting up an asphalt and propane storage facility in 2009.
- ❑ This expansion is associated with the Natural Gas Liquid's coming out of the drilling in the Marcellus shale deposit in W.V and PA.
- ❑ Rail is the preferred method of shipment out of the mountains.
- ❑ This grant will help with the phased plan to increase the unloading capacity of rail cars for retail propane customers.

# Requested Project Funding

<b>Applicant</b>	<b>Fiscal Year of Allocation</b>	<b>Recommended for CTB Allocation</b>	<b>Local Match (Minimum)</b>
<b>Greenwood RRST, LLC</b>	<b>2013</b>	<b>\$142,000</b>	<b>\$0</b>

No grantee match is required for amounts \$300,000 or less, the Applicant will invest \$300,000 + of their own funds in the rail project. Total capital investments in the facility expansion are estimated at \$950,000.



[www.drpt.virginia.gov](http://www.drpt.virginia.gov)

drptpr@drpt.virginia.gov

804-786-4440