

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item #5

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

January 18, 2012

MOTION

<u>Made By:</u> Mr. Layne <u>Seconded By</u>: Mr. Sterling <u>Action:</u> Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u>
County of Isle of Wight

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* (1950), as amended ("Code") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, or reconstruction of the highway systems within such locality; and,

WHEREAS, the governing body of the County of Isle of Wight elected to participate in this program for Fiscal Year 1998, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

WHEREAS, the governing body of the County of Isle of Wight has, by appropriate <u>resolution</u>, requested White House Road, Route 682 (UPC 97013) to be established as a revenue sharing project; and,

WHEREAS the governing body of the County of Isle of Wight has, by appropriate resolution requested that the funds set forth herein be transferred to White House Road, Route 682 (UPC 97013) for specific eligible items of work, as indicated herein; and,

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code*, and comply with VDOT's guidelines for the use of such funds.

Resolution of the Board Revenue Sharing Reallocation County of Isle of Wight January 18, 2012 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as set forth and indicated herein.

Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

| Fiscal Year of Revenue Sharing Allocation | County Match | State Match | Original Project Number (UPC) | New Project Number (UPC) | Scope of Work for New Project |
|---|-----------------|----------------|----------------------------------|-----------------------------|----------------------------------|
| County of Isle of | | | | | |
| Wight | | | | | |
| 1997-98 | \$62,500 | \$62,500 | 0681-046-P98 | 0682-046-598 | Rural Rustic |
| | | | UPC 1975 | UPC 97013 | |

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