

May 18, 2011 Michael Estes, P.E. Director, Local Assistance Division



- Request for Letters of Intent
  - Sent to localities on October 15, 2010
    - Responses were due December 17, 2010
  - 62 localities provided letters of intent
    - 36 localities requested \$1M
  - Total request was \$45.2 million
    - Based on maximum \$1M per locality per existing Code at that time



#### **Legislative Changes (HB2527/SB1446)**

- CTB may provide a matching allocation up to \$200M
  - Prior maximum was \$50M
  - Anticipate FY 2012 allocation of \$50M
- Locality may request up to \$10M
  - Prior maximum was \$1M
- Priority tiers eliminated
  - Priority is given to projects that accelerate projects in the Six-Year Improvement Program or the locality's capital plan
- Guidelines to be established by the CTB
  - Guidelines will indicate how funds will be distributed and administered in light of new legislation - Guidelines approved April 20, 2011



### **FY12 Formal Application Process**

- Call for applications March 17, 2011
- Application deadline April 29, 2011
- 68 Localities submitted applications
- Total requests \$131.5M
  - \$50.4M in requests up to \$1M per locality (similar to letters of intent)
  - \$81.1M in requests over \$1M

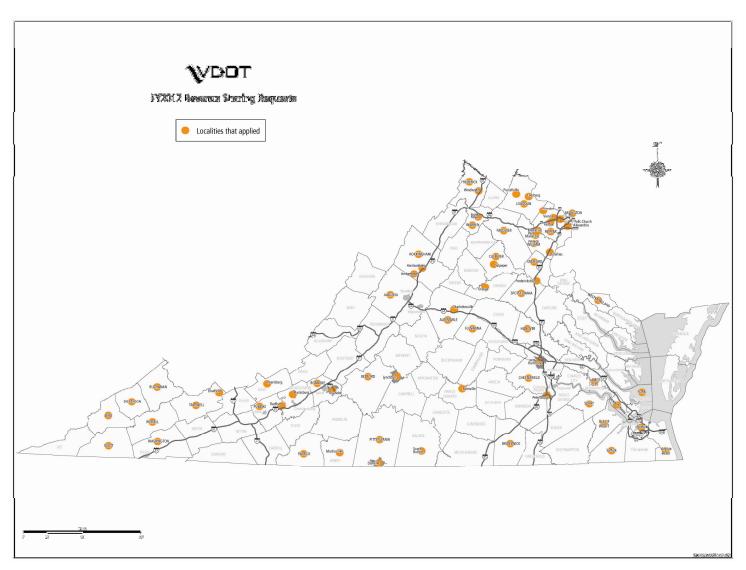


### **District Breakdown of Requests**

| DISTRICT             | # Localities | Up to \$1M<br>Requested | Over \$1M<br>Requested | Total Request |
|----------------------|--------------|-------------------------|------------------------|---------------|
| Bristol              | 8            | \$6,515,562             | \$5,560,000            | \$12,075,562  |
| Culpeper             | 7            | \$5,800,000             | \$8,578,837            | \$14,378,837  |
| Fredericksburg       | 4            | \$2,627,837             | \$12,297,873           | \$14,925,710  |
| <b>Hampton Roads</b> | 8            | \$6,250,000             | \$15,587,500           | \$21,837,500  |
| Lynchburg            | 5            | \$4,140,960             | \$401,150              | \$4,542,110   |
| NoVA                 | 14           | \$10,226,500            | \$22,315,000           | \$32,541,500  |
| Richmond             | 5            | \$4,024,999             | \$9,000,000            | \$13,024,999  |
| Salem                | 9            | \$4,863,209             | \$2,863,013            | \$7,726,222   |
| Staunton             | 8            | \$5,916,811             | \$4,507,481            | \$10,424,292  |
| TOTAL                | 68           | \$50,365,878            | \$81,110,854           | \$131,476,732 |

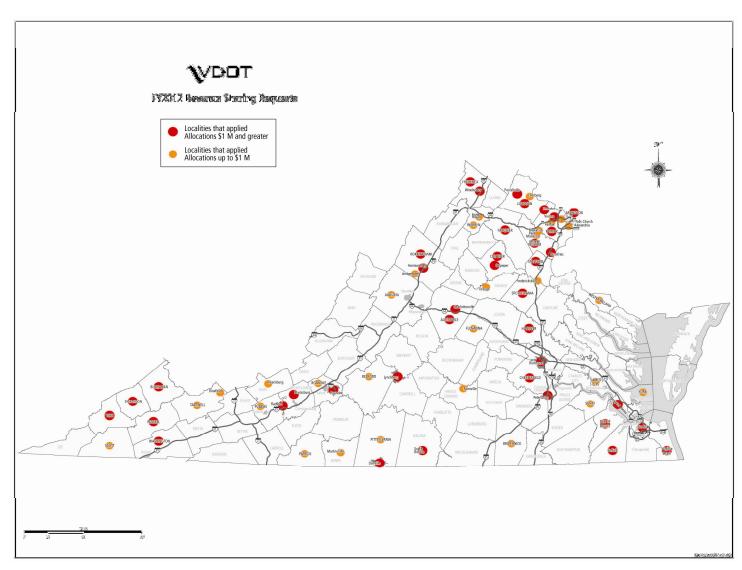


# FY12 REVENUE SHARING REQUESTS Localities That Applied





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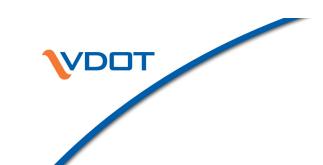
### **Requests by Priority**

- Priority 1: Requests < \$1M and funding will accelerate a project \$48,573,878
- Priority 2: Requests > \$1M and funding will accelerate a project \$81,050,854 (Running Total = \$ 129,624,732)
- Priority 3: Requests < \$1M and funding will not accelerate a project \$1,792,000 (Running Total = \$131,416,732)
- Priority 4: Requests > \$1M and funding will not accelerate a project \$60,000 (Running Total = \$131,476,732)
- Note: If a priority level is not fully funded, the CTB may prorate or select individual projects.



# FY12 Revenue Sharing Program Recommendation

- Fund Locality Requests that Meet Priority Criteria up to \$5M (Total ~\$105M)
  - 7 localities that requested over \$5M would not receive full request
  - 4 localities requested \$10M
- Use FY12 & portion of FY13 Allocations to fund FY12 selections
- No funds provided for applications that that did not accelerate a project
  - 4 localities that applied would not receive any Revenue Sharing Funds for this cycle



# FY12 Revenue Sharing Program Next Steps

### May 2011- Confirm Allocation for FY12 Applications

June 2011 – Program approval by CTB

Communicate Selections to Localities

Fall 2011 – Begin solicitation for FY 13 Program

(~\$50M already committed for FY12 projects)