

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item # 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 16, 2011

MOTION

Made By: Mr. LayneSeconded By: Mr. EllisAction: Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u> <u>Isle of Wight County</u>

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body to be placed in a special fund account; and,

WHEREAS, the governing body of Isle of Wight County elected to participate in this program for Fiscal Years 2004 and 2006, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

WHEREAS, the governing body of Isle of Wight County has, by appropriate resolution, requested routes 683, 614 and 692 to be established as revenue sharing projects,

WHEREAS, the governing body of Isle of Wight County has, by appropriate resolution requested that the funds set forth herein be reallocated to Routes 683, 614, and 692 for specific eligible items of work, as indicated herein; and,

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia*, and comply with VDOT's guidelines for the use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the reallocation of these funds as set forth and indicated herein. Resolution of the Board Reallocation of Revenue Sharing Funds Routes 683, 614, and 692 – Isle of Wight County March 16, 2011 Page Two

Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
Isle of Wight					
County					
2003 - 2004	\$87,003	\$87,003	0620-046-P74	0683-046-205,N501	Pave unpaved road
			UPC 4139	UPC 1976	_
2005 - 2006	\$112,997	\$112,997	0620-046-P74	0683-046-205,N501	Pave unpaved road
			UPC 4139	UPC 1976	_
2005 - 2006	\$250,000	\$250,000	0620-046-P74	0614-046-P27,N501	Pave unpaved road
			UPC 4139	UPC 9163	-
2005 - 2006	\$47,782	\$47,782	0620-046-P74	0692-046-233,N501	Pave unpaved road
			UPC 4139	UPC 4707	

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