

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item # 2

## RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

December 7, 2011

## **MOTION**

Made By:Mr. PeaksSeconded By:Dr. DavisAction:Motion Carried, Unanimously

## <u>Title: Revenue Sharing Reallocation</u> <u>City of Danville</u>

**WHEREAS,** Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body to be placed in a special fund account; and,

**WHEREAS,** the governing body of the City of Danville elected to participate in this program for Fiscal Year 2012, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

**WHEREAS,** the governing body of the City of Danville has, by appropriate resolution, requested Main St./Union St. – River District Improvement (UPC 102441) to be established as a revenue sharing project,

**WHEREAS** the governing body of the City of Danville has, by appropriate resolution requested that the funds set forth herein be transferred to Main St./Union St. – River District Improvement (UPC 102441) for specific eligible items of work, as indicated herein; and,

**WHEREAS,** these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia*, and comply with VDOT's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Funds River District Improvement – City of Danville December 7, 2011 Page Two

**NOW, THEREFORE, BE IT RESOLVED,** that the Commonwealth Transportation Board hereby approves the transfer of these funds as set forth and indicated herein.

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
City of Danville					
2011-12	\$200,000	\$200,000	U000-108-R92	U000-108-393	Reconstruction
			UPC 101192	UPC 102441	
2012-13	\$200,000	\$200,000	U000-108-R92	U000-108-393	Reconstruction
			UPC 101192	UPC 102441	
2011-12	\$250,000	\$250,000	U000-108-R90	U000-108-393	Reconstruction
			UPC 101148	UPC 102441	
2012-13	\$250,000	\$250,000	U000-108-R90	U000-108-393	Reconstruction
			UPC 101148	UPC 102441	
2011-12	\$250,000	\$250,000	U000-108-R91	U000-108-393	Reconstruction
			UPC 101151	UPC 102441	
2012-13	\$250,000	\$250,000	U000-108-R91	U000-108-393	Reconstruction
			UPC 101151	UPC 102441	

## Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

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