

Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item #5-C

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

September 15, 2010

MOTION

Made By: Mr. Bowie
Action: Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u>
Wise County

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body to be placed in a special fund account; and,

WHEREAS, the governing body of Wise County elected to participate in this program for Fiscal Year 2009-10 and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

WHEREAS, the governing body of Wise County has, by appropriate resolution, requested Route 757 to be established as a revenue sharing project,

WHEREAS, the governing body of Wise County has, by appropriate resolution, requested the Fiscal Year 2009-10 funds to be reallocated to Route 757 for specific eligible items of work, as indicated herein; and,

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia*, and comply with VDOT's guidelines for the use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the reallocation of these funds as set forth and indicated herein.

Resolution of the Board Reallocation of Revenue Sharing Funds Route 757 – Wise County September 15, 2010 Page Two

Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
Wise County					
2009-10	\$1,000,000	\$1,000,000	0633-097-284, C503 (UPC 9527)	0757-097-791, M501 (UPC 87907)	Widening

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