

## Commonwealth Transportation Board

Sean T. Connaughton Chairman 1401 East Broad Street Richmond, Virginia 23219 (804) 786-2701 Fax: (804) 225-2940

Agenda item #7-B

## RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

October 20, 2010

## **MOTION**

Made By: Mr. Martin Seconded By: Mr. Peake
Action: Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u> <u>Hanover County</u>

**WHEREAS,** Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body to be placed in a special fund account; and,

**WHEREAS**, the governing body of Hanover County elected to participate in this program for Fiscal Year 2008-09 and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

**WHEREAS**, the governing body of Hanover County has, by appropriate resolution, requested Route 1 to be established as a revenue sharing project,

**WHEREAS,** the governing body of Hanover County has, by appropriate resolution, requested the Fiscal Years 2008-09 funds to be reallocated to Route 1 for specific eligible items of work, as indicated herein; and,

**WHEREAS,** these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia*, and comply with VDOT's guidelines for the use of such funds.

**NOW, THEREFORE, BE IT RESOLVED,** that the Commonwealth Transportation Board hereby approves the reallocation of these funds as set forth and indicated herein.

Resolution of the Board Reallocation of Revenue Sharing Funds Route 1 – Hanover County October 20, 2010 Page Two

## Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
Hanover					
County					
2008-09	\$150,000	\$150,000	0782-042-R22,N501 (UPC 91485)	0001-042-R61,N501 (UPC 98487)	Construct right turn lane