

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item #7-A

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

October 15, 2009

MOTION

Made By: Mr. White Seconded By: Mrs. Carter Action: Motion Carried, Unanimously

<u>Title: Revenue Sharing Reallocation</u>
City of Virginia Beach

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* prescribes the annual allocation of state funds to provide an equivalent matching allocation for certain local funds designated by the governing body to be placed in a special fund account; and,

WHEREAS, the governing body of the City of Virginia Beach elected to participate in this program for Fiscal Year 2007 – 2008 combined and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and,

WHEREAS, the governing body of the City of Virginia Beach has, by appropriate resolution, requested funds to be reallocated to Princess Anne Road (Route 165) for specific eligible items of work, as indicated herein; and,

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code of Virginia*, and comply with VDOT's guidelines for the use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the reallocation of these funds as set forth and indicated herein.

Resolution of the Board Reallocation of Revenue Sharing Funds Princess Anne Road – City of Virginia Beach October 15, 2009 Page Two

Reallocation of Funds Pursuant to Section 33.1-23.05 of the *Code of Virginia*

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
City of Virginia					
Beach					
2007-2008	\$1,000,000	\$1,000,000	U000-134-132,C501	0165-134-730,C501	4 lane widening
combined			UPC 12549	UPC 93522	

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